

# Macroeconomics in Perspective Workshop III

April 29-30 2020

Venue: Centre Panthéon, Université Paris 1 Panthéon Sorbonne, France

## Call for papers

A follow-up of two workshops held at Université catholique de Louvain (2014) and at Université de Lille (2016), this workshop aims at gathering macroeconomists and historians of macroeconomics for a discussion putting current developments in a historical perspective.

The 2008 crisis has impelled a flow of new research on topics previously neglected or under-researched by macroeconomics like agents' heterogeneity, the role of financial intermediaries, empirical microfoundations and non-rational expectations. Alternative classes of models like stock-flow consistent models and agent-based models have also received more attention.

Contributions to the workshop should address these developments. Examples of the topics that could be addressed include:

- Are there useful lessons to be drawn for present-day macroeconomics from a re-examination of the (old) neoclassical synthesis?
- Assessing the import in DSGE modeling of elements taken from the search and matching literature or the OLG literature.
- The challenge of introducing financial intermediation in DSGE modeling.
- Does agent-based modeling represent a plausible alternative to DSGE macroeconomics?
- Is the rational expectations assumption likely to be overtaken?
- Has the passage from RBC to DSGE modeling been a mere evolution or does it amount to a more radical breach?
- Assessing the debate about intertemporal substitution of leisure.
- Putting the methodological and theoretical challenges to the introduction of heterogeneity in macroeconomic models in historical perspective.
- Assessing HANK modeling
- Does the work on heterogeneity and the integration of finance move DSGE models back towards big macroeconometric models like the MPS model as suggested by Blanchard?
- Recent works on fiscal and monetary policy in historical perspective. Where are we on these topics and how novel are the novelties?

The kinds of papers we wish to see discussed are assessment papers. They can be non-technical, but they should still be nurtured by and reflecting on the modeling tradition. If critical, they should lean more towards internal rather than external criticism.

Interested authors are invited to send either a communication proposal of about 500 words or a paper in PDF format to [goulven.rubin@univ-paris1.fr](mailto:goulven.rubin@univ-paris1.fr) before December 30th 2019. Acceptance will be notified by February 1st, 2020. Final drafts of the papers will be due in electronic format three weeks before the Workshop (April 8th 2020).

### **Keynote speakers**

Tobias Broer (Stockholm University)

Benjamin Moll (London School of Economics)

Franck Portier (University College London)

### **Organizing committee**

Lionel Artige (Université de Liège), Pierrick Clerc (BNS), Ariane Dupont-Kieffer (Université Paris 1 Panthéon Sorbonne), Michel De Vroey (Université catholique de Louvain), Luca Pensieroso (Université catholique de Louvain), Romain Plassard (Université Paris Dauphine), Goulven Rubin (Université Paris 1 Panthéon Sorbonne), Aurélien Saidi (Université Paris Nanterre), Francesco Sergi (Université Paris Est Créteil).